<u>Lighthouse Fund & Intensive Softshare sold ~1% Stake of Bikaji to Avendus Fund for Rs.40 Crores</u>

Private Equity Fund Lighthouse & Intensive Softshare promoted by Seasoned Investor Mr. DK Surana sold ~1% Stake of Bikaji Foods International Ltd to Avendus Future Leaders Fund for Rs.40 Crores marking Second time Part Exit to the Investors. Last year, IIFL AMC invested Rs.251 Crores in Bikaji Foods via primary & secondary investment giving part exit to Lighthouse & Intensive Softshare.

Intensive invested in Bikaji since 2013, current round of deal gives stupendous Part Exit valuing at more than 15x Returns.

Started in FY1987, Bikaji is over 30 years old Indian FMCG Brand engaged into Manufacturing & Selling of branded packaged foods. Today Bikaji is among Largest

Manufacturer of Ethnic Namkeen in India having PAN India presence as well as Well Diversified product basket including Bhujia, Namkeens, Sweets, Papad, Western Snacks, Chips, Cookies, Gift Pack, etc.

Indian Packaged Snacks Industry has seen strong PE / Strategic deals in past few years wherein Northeast India Based Kishlay foods Pvt Ltd Raised funds from Norwest Venture Partners & Intensive Softshare, Listed Company Prataap Snacks Ltd acquired majority stake in Gujarat Based Avadh Snacks, Indore Based Aakash Namkeen acquired by Haldiram Group, Delhi based Babaji Namkeen acquired by Haldiram's Delhi. Interestingly, all the above deal has been done by Intensive Fiscal Services Pvt Ltd a Mumbai based boutique Investment Bank.

About Us:

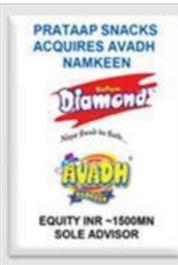
Intensive Fiscal Services Private Ltd is an Investment Banking Firm based at Mumbai.

We are Investment Bank having successfully concluded Strategic, M&A's, PE deals over 1 Billion Dollar through PE, IPO, Pre-IPO, M&A, Debt Syndication, Takeover & Open Offer, etc. advising over 300 clients spread across over 60 cities in India. Company is also into corporate advisory business of Corporate Structuring including Amalgamation, Merger, Takeover, Spin-off, Demerger, Joint Venture, etc. (www.intensivefiscal.com)

Intensive has been awarded as among top 10 Most Promising M&A Consultants by Consultant Review Magazine.

Our Recent Deals

















Mr. DK Surana, CMD at Intensive is a Seasoned Investor focused at investing in Growth-oriented companies driven by First Generation Entrepreneurs in India. Fast growing reputed Companies like Kishlay, Style Baazar, Bikaji, Aakash Namkeen, Gokul Refoils are some of the private sector companies under his Investment Portfolio. His investment has also been marked with Co-investment by India's Marque Investor like Rakesh Jhunjhunwala, Norwest, IIFL AMC, Lighthouse Fund & Granite Hill Capital Partners, Avendus Fund, etc.