

Intensive Softshare Makes Third Partial Exit in Bikaji Foods to Axis AIF

Intensive Softshare promoted by Seasoned Investor Mr. D.K. Surana & Promoters of Bikaji Foods sold ~1% Stake of Bikaji Foods to Axis New Opportunities AIF-I for **Rs. 40 crores marking the Third Partial Exit to Intensive Softshare**. In Last Eighteen Months Intensive Softshare received partial exit by selling to Avendus Future Leader Fund and IIFL AMC

Intensive Invested in Bikaji in 2013, current deal gives stupendous part exit providing more than 15x returns in 6 years.

Bikaji Foods International Ltd was founded in 1987 at Bikaner, Rajasthan by Shri Shiv Ratan Agarwal. Over the years, it has emerged as **One of the Largest Branded Manufacturers of Indian Ethnic Namkeens & Snacks** having a diversified product basket including Bhujia, Namkeens, Sweets, Papad, Western Snacks, Chips, Cookies.

Indian Packaged Snacks Industry has seen strong PE/ Strategic deals in past few years where Norwest Venture Partners & Intensive Softshare investment in Kishlay foods, Listed Company Prataap Snacks Ltd acquired majority stake in Gujarat based Avadh Snacks, Indore based Aakash Namkeen acquired by Haldiram Group and North based Babaji Namkeen and Jo's brand acquired by Haldiram's Delhi.

Interestingly all the above deals has been syndicated and advised by Intensive Fiscal Services Pvt. Ltd, a Mumbai based Boutique Investment Bank.

About Us:

Intensive Fiscal Services Private Ltd is an Investment Banking Firm based at Mumbai.

We are Investment Bank having Strong Focus into Indian Consumer Industry, having successfully concluded over 1 Billion Dollar transactions through 125 transactions of PE, Strategic, IPO, Pre-IPO, M&A, Debt Syndication, Takeover & Open Offer, etc and advising over 300 clients spread across over 60 cities in India. Company is also into corporate advisory business of Corporate Structuring including Amalgamation, Merger, Takeover, Spin-off, Demerger, Joint Venture, etc. Intensive has been awarded as among top 10 Most Promising M&A Consultants by Consultant Review Magazine.

Mr. DK Surana, CMD at Intensive is a Seasoned investor focused at investing in growth oriented branded Retail & FMCG companies in India. Fast growing reputed Companies like Bikaji, Kishlay, Style Bazaar, Aakash Namkeen, Gokul Refoils are some of the private sector companies under his Investment Portfolio. His investment has also been marked with Co-investment by India's Marque Investor like Rakesh Jhunjhunwala, Haldiram Group, Norwest, IIFL AMC, Lighthouse Fund, Granite Hill Capital Partners and Avendus etc.

<p>BIKAJI FOODS INTERNATIONAL LTD.</p>  <p>Avendus</p> <p>EQUITY INR 400MN SOLE ADVISOR & SYNDICATOR</p>	<p>PRATAAP SNACKS ACQUIRES AVADH NAMKEEN</p>  <p>EQUITY INR ~1500MN SOLE ADVISOR</p>	<p>KISHLAY FOODS PRIVATE LTD</p>  <p>Intensive NORWEST Investment Banking VENTURE PARTNERS</p> <p>EQUITY INR 1000MN SOLE ADVISOR & SYNDICATOR</p>	<p>BIKAJI FOODS INTERNATIONAL LTD.</p>  <p>IIFL</p> <p>EQUITY INR 2510MN SOLE ADVISOR & SYNDICATOR</p>	<p>BAAZAR STYLE RETAIL PVT LTD.</p>  <p>Intensive RARE Investment Banking ENTERPRISES</p> <p>EQUITY INR 300MN SOLE ADVISOR & SYNDICATOR</p>	<p>HALDIRAM NAGPUR/ DELHI ACQUIRED AAKASH NAMKEEN</p>  <p>STRATEGIC ACQUISITION SOLE ADVISOR</p>	<p>MILK FOOD AIDS PVT. LTD. ACQUIRED LOTUS DAIRY PRODUCTS PVT. LTD.</p>  <p>STRATEGIC ACQUISITION SOLE ADVISOR</p>	<p>BIKAJI FOODS INTERNATIONAL LTD.</p>  <p>LIGHTHOUSE</p> <p>EQUITY INR 900 MN SOLE ADVISOR & SYNDICATOR</p>
--	---	---	---	---	---	---	--