

## **Lighthouse Fund & Intensive Softshare sold ~1% Stake of Bikaji to Avendus Fund for Rs.40 Crores**

Private Equity Fund Lighthouse & Intensive Softshare promoted by **Seasoned Investor Mr. DK Surana** sold ~1% Stake of Bikaji Foods International Ltd to Avendus Future Leaders Fund for Rs.40 Crores marking **Second time Part Exit** to the Investors. Last year, IIFL AMC invested Rs.251 Crores in Bikaji Foods via primary & secondary investment giving part exit to Lighthouse & Intensive Softshare.

**Intensive invested in Bikaji since 2013, current round of deal gives stupendous Part Exit valuing at more than 15x Returns.**

Started in FY1987, Bikaji is over 30 years old Indian FMCG Brand engaged into Manufacturing & Selling of branded packaged foods. Today **Bikaji is among Largest Manufacturer of Ethnic Namkeen in India** having PAN India presence as well as Well Diversified product basket including Bhujia, Namkeens, Sweets, Papad, Western Snacks, Chips, Cookies, Gift Pack, etc.



Indian Packaged Snacks Industry has seen strong PE / Strategic deals in past few years wherein Northeast India Based Kishlay foods Pvt Ltd Raised funds from Norwest Venture Partners & Intensive Softshare, Listed Company Prataap Snacks Ltd acquired majority stake in Gujarat Based Avadh Snacks, Indore Based Aakash Namkeen acquired by Haldiram Group, Delhi based Babaji Namkeen acquired by Haldiram's Delhi. **Interestingly, all the above deal has been done by Intensive Fiscal Services Pvt Ltd a Mumbai based boutique Investment Bank.**

### **About Us:**

**Intensive Fiscal Services Private Ltd is an Investment Banking Firm based at Mumbai.**

*We are Investment Bank* having successfully concluded Strategic, M&A's, PE deals **over 1 Billion Dollar** through PE, IPO, Pre-IPO, M&A, Debt Syndication, Takeover & Open Offer, etc. advising over 300 clients spread across over 60 cities in India. Company is also into corporate advisory business of Corporate Structuring including Amalgamation, Merger, Takeover, Spin-off, Demerger, Joint Venture, etc. ([www.intensivefiscal.com](http://www.intensivefiscal.com))

*Intensive has been awarded as among top 10 Most Promising M&A Consultants by Consultant Review Magazine.*

### **Our Recent Deals**

<p>BAAZAR STYLE RETAIL PVT LTD.</p> <p>Equity INR 510MN SOLE ADVISOR &amp; SYNDICATOR</p>	<p>PRATAAP SNACKS ACQUIRES AVADH NAMKEEN</p> <p>Equity INR ~1500MN SOLE ADVISOR</p>	<p>KISHLAY FOODS PRIVATE LTD</p> <p>Equity INR 1000MN SOLE ADVISOR &amp; SYNDICATOR</p>	<p>BIKAJI FOODS INTERNATIONAL LTD.</p> <p>Equity INR 2510MN SOLE ADVISOR &amp; SYNDICATOR</p>	<p>BAAZAR STYLE RETAIL PVT LTD.</p> <p>Equity INR 300MN SOLE ADVISOR &amp; SYNDICATOR</p>	<p>HALDIRAM NAGPUR/ DELHI ACQUIRED AAKASH NAMKEEN</p> <p>STRATEGIC ACQUISITION SOLE ADVISOR</p>	<p>MILK FOOD AIDS PVT. LTD. ACQUIRED LOTUS DAIRY PRODUCTS PVT. LTD.</p> <p>STRATEGIC ACQUISITION SOLE ADVISOR</p>	<p>BIKAJI FOODS INTERNATIONAL LTD.</p> <p>Equity INR 900 MN SOLE ADVISOR &amp; SYNDICATOR</p>
---	---	---	---	---	---	---	---

**Mr. DK Surana, CMD at Intensive** is a Seasoned Investor focused at investing in Growth-oriented companies driven by First Generation Entrepreneurs in India. Fast growing reputed Companies like Kishlay, Style Bazaar, Bikaji, Aakash Namkeen, Gokul Refoils are some of the private sector companies under his Investment Portfolio. His investment has also been marked with Co-investment by India's Marquee Investor like Rakesh Jhunjhunwala, Norwest, IIFL AMC, Lighthouse Fund & Granite Hill Capital Partners, Avendus Fund, etc.