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### Deal Announcement

## **Bikaji Foods raises INR 251 crores from IIFL Special Opportunities Fund**

*The investment also marks part exit to existing investor Lighthouse Fund & Intensive Softshare*



IIFL Special Opportunities Fund  
Invest INR 251Crores



SOLE SYNDICATE & ADVISOR

Started in FY1987, Bikaji is a 30years old Indian FMCG Brand engaged into Manufacturing & Selling of branded packaged foods. Today **Bikaji is among Largest Manufacturer of Ethnic Namkeen in India** having PAN India presence as well as Well Diversified product basket including Bhujia, Namkeens, Sweets, Papad, Western Snacks, Chips, Cookies, Gift Pack, etc.

IIFL Special Opportunities Fund has acquired minority stake in the Bikaner-based Bikaji Foods International Ltd. for **INR 251 crores** through a mix of primary and secondary investment. The investment also marks part exit of existing investors Lighthouse Funds & Intensive Softshare Pvt Ltd promoted by Mr. DK Surana.

Bikaji has achieved revenue of over Rs.800 Crore & Profit before Tax of above Rs.85 Crores for FY18, resulting into **strong growth**

**with established track record of Revenue, EBIDTA & Profit CAGR growth of 20%, 35% & 34% over 5 Years respectively, along with consistent 20% Dividend Distribution in same period.**

**Intensive Fiscal Services Pvt Ltd, a Mumbai based boutique Investment Banking Firm is sole Syndicator & Advisor to the deal.**

Intensive has successfully syndicated & advised transactions of over 1 Billion Dollar through PE, IPO, Pre-IPO, M&A, Debt Syndication, Takeover & Open Offer, etc. advising over 300 clients spread across over 60 cities in India. Company is also into corporate advisory business of Corporate Structuring including Amalgamation, Merger, Takeover, Spin-off, Demerger, Joint Venture, etc. **Intensive has been awarded as among top 10 Most Promising M&A Consultants by Consultant Review Magazine.**

**Mr. DK Surana**, CMD at Intensive is a Seasoned investor in growth oriented branded companies at early stage. Fast growing reputed Companies like Bikaji, Style Bazaar, Aakash Namkeen, Gokul Refoil, etc. are some of the private sector companies under his Investment Portfolio.



**Investment Banking & Corporate Advisory**

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